

Pensions Board

Agenda

Wednesday 8 February 2023, 7.00 pm
Room 9 (1st Floor)- 3 Shortlands, Hammersmith, W6 8DA

MEMBERSHIP

Employer Representatives
Councillor Nikos Souslous (Chair) Councillor Rory Vaughan
Scheme Member Representatives
Neil Newton William O'Connell

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Members of the public are welcome to attend. A loop system for hearing impairment is provided, along with disabled access to the building.

Date Issued: 15 March 2023

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<u>Item</u>	<u>Pages</u>
1. APOLOGIES FOR ABSENCE	
2. DECLARATIONS OF INTEREST	
<p>If a Councillor has a disclosable pecuniary interest in a particular item, whether or not it is entered in the Authority's register of interests, or any other significant interest which they consider should be declared in the public interest, they should declare the existence and, unless it is a sensitive interest as defined in the Member Code of Conduct, the nature of the interest at the commencement of the consideration of that item or as soon as it becomes apparent.</p> <p>At meetings where members of the public are allowed to be in attendance and speak, any Councillor with a disclosable pecuniary interest or other significant interest may also make representations, give evidence or answer questions about the matter. The Councillor must then withdraw immediately from the meeting before the matter is discussed and any vote taken.</p> <p>Where Members of the public are not allowed to be in attendance and speak, then the Councillor with a disclosable pecuniary interest should withdraw from the meeting whilst the matter is under consideration. Councillors who have declared other significant interests should also withdraw from the meeting if they consider their continued participation in the matter would not be reasonable in the circumstances and may give rise to a perception of a conflict of interest.</p> <p>Councillors are not obliged to withdraw from the meeting where a dispensation to that effect has been obtained from the Standards Committee.</p>	
3. MINUTES OF THE PREVIOUS PENSIONS BOARD MEETING	4 - 9
<p>To agree the minutes of the meeting held on 8 June 2022 as an accurate record.</p>	
4. MINUTES OF PREVIOUS PENSION FUND COMMITTEE MEETINGS	10 - 39
<p>To note the minutes of the Pension Fund Committee meetings/extraordinary meeting held on 20 June, 7 September, 6 October and 15 November 2022.</p>	

5. KEY PERFORMANCE INDICATORS 40 - 65

This paper sets out a summary of the performance of the Local Pension Partnership Administration in providing a pension administration service to the Hammersmith & Fulham Pension Fund. The Key Performance Indicators for the period April 2022 – September 2022, i.e., Quarter 1 (Q1) and Quarter 2 (Q2) inclusive, are shown in the Appendices, Quarter 3 results were not available at the time this report was written.

6. PENSION ADMINISTRATION UPDATE 66 - 70

This paper provides a summary of activity in key areas of pension administration for the Hammersmith & Fulham Pension Fund.

7. PENSION FUND QUARTERLY UPDATE PACK 71 - 128

This item includes an appendix that contains exempt information.

Discussion of the appendix will require passing the proposed resolution at the end of the agenda to exclude members of the public and press.

This paper provides the Pensions Board with a summary of the Pension Fund's:

- overall performance for the quarter ended 30 September 2022
- cashflow update and forecast
- assessment of risks and actions taken to mitigate these
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8. DATE OF THE FUTURE MEETINGS

To note the dates of future meetings:

- 7 June 2023
- 6 February 2024
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9. EXCLUSION OF THE PUBLIC AND PRESS (IF REQUIRED)

The Committee is invited to resolve, under Section 100A (4) of the Local Government Act 1972, that the public and press be excluded from the meeting during the consideration of the following items of business, on the grounds that they contain the likely disclosure of exempt information, as defined in paragraph 3 of Schedule 12A of the said Act, and that the public interest in maintaining the exemption currently outweighs the public interest in disclosing the information.